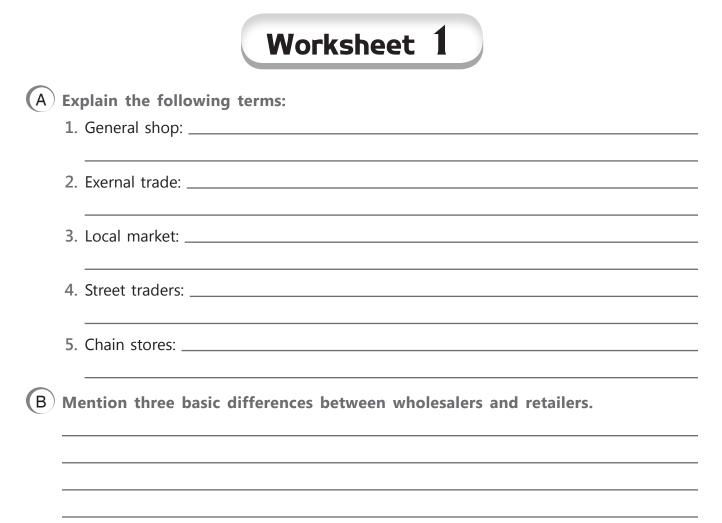
9. Market Around Us



Answers to Worksheet I

- A. 1. A general shop sells day-to-day items and its size is based on the population it serves.
 - 2. External trade is the transaction of goods and services between one country and another.
 - 3. A local market is one that involves local people, and is held for the sale of perishable goods like fruits and vegetables.
 - 4. Street traders carry on their business on busy streets, footpaths, railway stations, bus stands, selling light goods like books, dusters, etc.
 - 5. Four or more stores which carry the same kind of merchandise and are centrally owned and managed are called chain stores, like Bata, Usha, etc.
- **B.** (a) Wholesalers sell goods in large quantities to retailers, industries and other businesses, whereas retailers sell goods to the final consumer in small lots.
 - (b) Wholesalers link the manufacturer and the retailer, whereas the retailer links the

Srijan Social Sciences TRM 7

wholesaler and the customer.

(c) The wholesaler sells at a lower price than the retailer, whose price is higher.



Srijan Social Sciences TRM 7

Worksheet **2**

(A) Paste a picture of (a) a general store and (b) a department store below each, write a brief description of the store.

Answers to Worksheet 2

A. Paste the pictures from any newspaper or magazine [Provide pictures of a general and a department store]

Write: General stores sell day-to-day items and their size is based on the population they serve.

Departmental stores are large-scale retailing business units selling a wide variety of goods. Each of their many departments sell one kind of merchandise, but the whole is centrally controlled under one roof.